

CITY OF REDMOND

BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2003

	General	L.I.D. Control Fund	Capital Improvements Program Fund	Other Governmental Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	\$ 460,848	\$ 372,057	\$ 1,890,980	\$ 3,810,135	\$ 6,534,020
Cash with outside agency	-	-	-	10,000	10,000
Investments	3,288,295	-	36,843,620	19,361,221	59,493,136
Receivables:					
Taxes	272,961	-	-	248,126	521,087
Accounts	316,593	-	149,412	90,815	556,820
Interest	86,418	78,449	198,956	82,996	446,819
Special assessments	-	1,416,744	-	-	1,416,744
Due From other funds	1,214,032	-	-	-	1,214,032
Due from other governments	3,267,506	-	1,149,683	1,566,238	5,983,427
Restricted assets:					
Deposit cash	-	-	116,704	6,435	123,139
Deposit investments	2,270,961	-	-	-	2,270,961
Total Assets	<u>\$ 11,177,614</u>	<u>\$ 1,867,250</u>	<u>\$ 40,349,355</u>	<u>\$ 25,175,966</u>	<u>\$ 78,570,185</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/claims payable	\$ 1,893,983	\$ -	\$ 1,199,370	\$ 185,173	\$ 3,278,526
Employee wages payable	1,395,257	-	30,948	155,426	1,581,631
Due to Other Funds	-	-	-	1,214,032	1,214,032
Payable from restricted assets:					
Deposits payable	2,270,961	-	116,704	6,535	2,394,200
Unearned revenues	308,487	1,327,929	4,236,270	53,604	5,926,290
Total Liabilities	<u>5,868,688</u>	<u>1,327,929</u>	<u>5,583,292</u>	<u>1,614,770</u>	<u>14,394,679</u>
Fund balances:					
Reserved for:					
Debt service	-	539,321	-	1,053,724	1,593,045
Petty cash	23,440	-	-	-	23,440
Unreserved, reported in:					
General fund	5,285,486	-	-	-	5,285,486
Special revenue funds	-	-	-	21,500,130	21,500,130
Capital projects funds	-	-	34,766,063	1,007,342	35,773,405
Total Fund Balances	<u>5,308,926</u>	<u>539,321</u>	<u>34,766,063</u>	<u>23,561,196</u>	<u>64,175,506</u>
Total Liabilities and Fund Balances	<u>\$ 11,177,614</u>	<u>\$ 1,867,250</u>	<u>\$ 40,349,355</u>	<u>\$ 25,175,966</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources
and therefore not reported in the funds.

177,546,363

Other long-term assets are not available to pay for current-period
expenditures and therefore are deferred in the funds. (Note 3)

1,605,255

Internal service funds are used by management to charge the costs of certain activities, such as
insurance, information services, and fleet maintenance, to individual funds. The assets and
liabilities of these internal service funds are included in governmental activities in the
statement of net assets.

10,481,918

Some liabilities, including bonds, loans, and compensated absences payable, are not due
and payable in the current period and therefore are not reported in the funds. (Note 3)

(19,995,847)

Net assets of governmental activities

\$ 233,813,195

See accompanying notes to the financial statements.